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Certificate of Net Assessed Value

Purpose

Counties are required to input and certify the net assessed values for each of the taxing districts in the county each year. These values are input into Gateway as a component of the annual budget process and are an important part of budget certification. The Gateway is an online submission system *and* a public access site (learn more about the Gateway).

Units Reporting

Counties are the only units required to submit.

Data Collected

The net assessed value (NAV) component pieces collected in this certification process include:

- Bank Personal Property Assessed Value
- Net Assessed Valuation Real Estate Business Personal Property Only
- Assessed Value of TIF Real Estate
- Assessed Value of TIF Business Personal Property Only
- Adjusted Net Assessed Valuation
- Net Assessed Valuation Homestead
- Assessed Value of TIF Released
- Assess Value Changes for Annexations with First Effect This Year

An additional report with selected county values by district is also provided on Gateway, which provides a percentage change calculation between the adjusted net assessed value for the current year and for the previous year.

Timeframe

Certification of the net assessed values by taxing district is submitted by the end of August each year.

Understanding the Data

The information is entered (or uploaded) and submitted by the unit. Keep in mind the possibility that something may have been mistyped. If you are viewing a unit's report and question the information for a specific county, please contact the unit to discuss. If you believe there is a problem with the report generator, please email <u>ibrctech@iupui.edu</u> and we will respond quickly.

For more information

If you'd like more information about the use of this report, please contact the IBRC at <u>ibrctech@iupui.edu</u>.